



**CHARTER
PACIFIC**
Corporation Limited

A.B.N. 12 003 344 287

19 January 2009

Dear Shareholder,

As you would be aware, Charter Pacific Corporation Limited recently announced a bonus issue of options on the basis of 9 options (exercisable at \$0.12 per option) for every 10 shares held. Unfortunately the Company will not be offering options to you as you have a registered address outside of Australia and New Zealand.

The Company cannot make an offer in any place in which, or to any person to whom, it would not be lawful to make such an offer. The Company considers it would be unreasonable to extend the offer to Shareholders with registered addresses in other jurisdictions having regard to the small number of such Shareholders, the small number and value of securities that would be offered in such jurisdictions and the costs of complying with legal and regulatory requirements in those jurisdictions.

If you have any questions please contact the Company Secretary at the Company's registered office by post at Level 18, 50 Cavill Avenue, Surfers Paradise Qld 4217, Australia or PO Box 40, Surfers Paradise Qld 4217, Australia or by email at charpac@charpac.com.au.

Yours faithfully,

Steven Cole
Company Secretary

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